

Quote-Bind-Issue

BUILDERS RISK ONLINE QUOTING SYSTEM

PRODUCT

- Through FHB's online desktop at FHBInsurance.com, you can quote, bind and issue a policy designed to meet the Builders Risk needs of your clients.

TARGET MARKETS

- Residential General and Building Contractors constructing:
 - Single family homes
 - High value custom homes
 - 2 - 4 unit residential structures
 - Light commercial projects (small office buildings, mixed-use structures, strip malls, doctor offices, 5 or more multi-unit townhomes, condominiums, apartments)

COVERAGE OPTIONS

- Annual or Monthly Reporting Form Policies
 - \$500,000 Per Structure Limit
 - \$2,500,000 Aggregate Loss Per Subdivision

Note: Limits up to \$1,000,000/\$5,000,000 are available with company approval

 - No deposit or earned minimum premium
- One Shot Policies
 - Up to \$4,000,000 per structure
- Consumer Risk Policies written in the name of the owner, mortgagee, or developer

PROGRAM FILED CLASSIFICATIONS AND RATES

- Customized Builders Risk coverage form
- 25¢ rate available for qualified inland county accounts
- Ability to schedule model home & contents, completed new homes, miscellaneous buildings and personal property on Builders Risk Form
- "New Starts" not completed in 12 months from start date may be reported again at the same rate
- No restriction on distance to tidal water

ELIGIBILITY

- Minimum of 3 years in business or 5 years of supervisory experience (resume required)
- No work over 3 stories
- Sound financial condition
- 3 year favorable loss ratio

SUBMISSION REQUIREMENTS

- Apply online at (www.fhbinsurance.com)
- The following items are required within 20 days of binding online:
 - Signed web application (available from website)
 - Three years currently valued loss runs (hard copy) or no loss letter
 - Resume if in business less than 3 years

CARRIER

- Cypress Property and Casualty Insurance Company, rated "A" (Unsurpassed) by Demotech, Inc.

IF YOU HAVE A QUESTION

- Drew Morrison, Underwriter
(850) 402-1821,
dmorrison@fhbinsurance.com
- Mary Shaper for login or website information
(850) 402-1863,
mshaper@fhbinsurance.com,

The description herein is a summary only. It does not include all terms, conditions and exclusions of the policies described. Please refer to the actual policies for complete details of coverage and exclusions. Coverage may not be available in all states.